

Related party transactions of Deep Industries Limited for the half year ended September 30, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
1	Deep Industries Limited	Mr. Paras Savla	Chairman and Managing Director (KMP) and Promoter	Remuneration			Remuneration is as per the Companies Act, 2013 and Shareholders' Approval.	26.59	3.50	3.50	
2	Deep Industries Limited	Mr. Rupesh Savla	Managing Director (KMP) and Promoter	Remuneration			Remuneration is as per the Companies Act, 2013 and Shareholders' Approval.	22.39	4.00	3.50	
3	Deep Industries Limited	Mrs. Mita Manoj Savla	Part of Promoter Group	Any other transaction	Lease	15.50	The Audit Committee has approved the related party transaction	15.50	0.00	0.00	
4	Deep Industries Limited	Mrs. Priti Paras Savla	Part of Promoter Group and relatives of key managerial personnel	Any other transaction	Lease	15.50	The Audit Committee has approved the related party transaction	15.50	0.00	0.00	
5	Deep Industries Limited	Mr. Dharen Savla	President w.e.f 01.08.2022 and Part of Promoter Group	Remuneration			Remuneration is as per the Companies Act, 2013 and Shareholders' Approval.	14.74	0.00	0.00	
6	Deep Industries Limited	Kantilal Velji Savla & Others	Other related parties	Any other transaction	Lease	4.62	The Audit Committee has approved the related party transaction	4.62	0.00	0.00	
7	Deep Industries Limited	Mrs. Shital Rupesh Savla	Part of Promoter Group and relatives of key managerial personnel	Any other transaction	Lease	22.99	The Audit Committee has approved the related party transaction	22.99	0.00	0.00	
8	Deep Industries Limited	ROHAN V SHAH	Whole Time Director (Finance) & Chief Financial Officer	Remuneration		10.92	Remuneration is in accordance with the remuneration policy approved by the Nomination and Remuneration Committee	10.92	1.62	1.82	
9	Deep Industries Limited	Mr. Dharen Savla	President w.e.f 01.08.2022 and Part of Promoter Group	Any other transaction	Lease	15.30	The Audit Committee has approved the related party transaction	15.30	0.00	0.00	
10	Deep Industries Limited	Mr. Rupesh Savla	Managing Director (KMP) and Promoter	Any other transaction	Lease	22.99	The Audit Committee has approved the related party transaction	22.99	0.00	0.00	
11	Deep Industries Limited	Raas Equipment Private Limited	Subsidiary Company	Any other transaction	Purchase of Material	108.44	The Audit Committee has given Omnibus approval	108.44	252.86	123.52	
12	Deep Industries Limited	Mr. Kirit Shelat	Independent Director	Any other transaction	Sitting Fees	0.40	-	0.60	0.00	0.00	
13	Deep Industries Limited	Mr. Hemendrakumar Shah	Independent Director	Any other transaction	Sitting Fees	0.40	-	0.60	0.00	0.00	
14	Deep Industries Limited	Mrs. Shaily Dedhia	Independent Director	Any other transaction	Sitting Fees	-	-	0.40	0.00	0.00	
15	Deep Industries Limited	Raas Equipment Private Limited	Subsidiary	Any other transaction	Corporate Guarantee	-	-	0.00	1725.00	1725.00	
16	Deep Industries Limited	Deep International DMCC	Wholly Owned Subsidiary	Sale of goods or services			In compliance with Regulation 23 of SEBI LODR Regulations, 2015	10.76	20.13	10.33	
17	Deep Industries Limited	Deep Onshore Services Private Limited	Wholly Owned Subsidiary	Advance			In compliance with Regulation 23 of SEBI LODR Regulations, 2015	294.47	2751.92	3046.39	
18	Deep Industries Limited	Raas Equipment Private Limited	Subsidiary	Any other transaction	Advance Given has been Recovered		The Audit Committee has given Omnibus approval	425.00	0.00	0.00	
19	Deep Industries Limited	Raas Equipment Private Limited	Subsidiary	Interest received			The Audit Committee has given Omnibus approval	45.00	45.00	45.00	
20	Deep Industries Limited	Raas Equipment Private Limited	Subsidiary	Loan			The Audit Committee has given Omnibus approval	308.30	906.10	834.40	
21	Deep Industries Limited	Shilpa Sharma	Company Secretary and Compliance Officer w.e.f. 10th November, 2022	Remuneration			Remuneration is in accordance with the remuneration policy approved by the Nomination and Remuneration Committee	3.81	0.58	0.64	
22	Deep Industries Limited	Breitling Drilling Services Pvt Ltd	Subsidiary	Advance				118.25	0.00	118.25	
Total value of transaction during the reporting period								1487.17	5710.71	5912.35	